

ENGINEERED SOLUTIONS

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Columbia Machine, Inc. Increases Market Presence and Capability in Brazil with Acquisition of Manufacturing Partner, Vibramolde; and Investment in new Factory

VANCOUVER, WA (USA) – February 6, 2019 – Rick Goode, CEO of Columbia Machine, Inc. announced today the acquisition of its manufacturing partner, Vibramolde. With the signed agreement, Columbia Machine do Brasil Ltda, the Brazilian subsidiary of Columbia Machine, Inc., is purchasing Vibramolde's assets.

To accommodate these expanded capabilities and to support further growth, Columbia has invested in a new larger manufacturing and service facility, based in Campinas' prime industrial zone. This new facility more than doubles current capacity, expands warehouse space for spare parts, molds and off the shelf machines, enhancing Columbia's ability to service new and existing customers.

"Columbia has been active in Brazil for over 40 years. This acquisition leverages our successful partnership with Vibramolde to increase our capacity to supply producers with high quality aftermarket parts, mold solutions and production machines," said Rick Goode. "We are excited about the opportunity to grow our presence and better serve the Brazilian market with shorter lead-times and faster local support. This larger facility will also give us the space required to have demonstration machines onsite, starting with the Model 1600 and SPM20."

"After years of hard work, we are excited about the potential this acquisition brings in terms of our ability to meet the growing demand for Columbia technology and molds for all types of machines." said founder and President of Vibramolde, Fabio de Andrade. "Joining the Columbia team, in our new factory will ensure our continued growth and our position as a market leader. Vibramolde has a long history of manufacturing industry leading molds for all machines in the Brazilian market. In addition, our new facility will be a stocking house for genuine Columbia parts to service customers in Brazil."

ABOUT VIBRAMOLDE

Established in 2009, Vibramolde has grown to become a market leader in Brazil for designing, manufacturing and servicing world class mold solutions.

ABOUT COLUMBIA MACHINE

Established in 1937, Columbia Machine is a fourth generation, privately held, world-wide leader in the design, manufacturing and support of factory automation equipment solutions for a variety of industries, with customers in over 100 countries around the world. Primary business units include: Batching and Mixing Solutions, Concrete Products Equipment Solutions, Production Equipment Molds, Bag Filling and Handling Technology, Mechanical Palletizing Machines, Robotic Palletizing Solutions, Conveyor System Solutions, Pallet Load Transfer Solutions and Manufacturing Services. The Columbia Group of companies has manufacturing facilities on four continents, with over 1,000 team members worldwide, focused on world-class engineered solutions and customer service.